



April 22, 2024

The Manager  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai-400001

Dear Sir/Madam,

Scrip No. 535136

**Sub: Outcome of the Board Meeting- Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.**

With reference to the captioned subject and in compliance with the Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, this is to inform you that the Board of Directors of the Company at its Meeting held today i.e., Monday, April 22, 2024, inter-alia has:

- (a) taken note of the resignation of Mr. Hemant Dilip Wani from the position of the Chief Financial Officer (CFO) of the Company with effect from April 22, 2024. (Copy of his resignation letter is attached herewith)
- (b) appointed, Mr. Ravi Kumar Pareek as Chief Financial Officer (CFO) of the Company with effect from April 22, 2024, based on the recommendation of the Nomination and Remuneration Committee.

The disclosures pursuant to Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respective to above mentioned items are enclosed herewith.

The Meeting commenced at 4.55 p.m. and concluded at 5.15 p.m.

Please take the same on your records and suitably disseminate to all concerned.

Thanking You,  
Yours faithfully,  
For Nibe Limited

**GANESH  
RAMESH  
NIBE**

Digitally signed by GANESH RAMESH NIBE  
DN: c=IN, o=Personal,  
ou=Personal, email=128070963331858586gud01  
@9498b,  
2.5.4.20=+2017164a0578827926c0616a00a,  
3.3.604.7.4.1.70700317088a01705848c26,  
3.3.604.7.4.1.70700317088a01705848c26,  
serialNumber=ac9f5e1f8b0c6c5a56885  
16a4758c38e20238670534a8591453a  
#1706, cn=GANESH RAMESH NIBE  
Date: 2024.04.22 19:07:09 +05'30'

**Ganesh Ramesh Nibe**  
**Chairman & Managing Director**  
**DIN No: 02932622**  
**Email id: [md@nibelimited.com](mailto:md@nibelimited.com).**



# NIBE LIMITED

Disclosure pursuant to Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

## Resignation of Mr. Hemant Dilip Wani from Chief Financial Officer (CFO)

Particulars	Mr. Hemant Dilip Wani
Reason for change	Due to other professional commitments on account of internal re-organization of duties within the group, has submitted resignation from the position of Chief Financial Officer (CFO) of the Company, with effect from April 22, 2024. There are no other material reasons
Date of Resignation	With effect from April 22, 2024.
Brief profile	Not applicable
Disclosure relationships Directors (in appointment Director)	Nil

## Appointment of Mr. Ravi Kumar Pareek as Chief Financial Officer (CFO)

Particulars	Mr. Ravi Kumar Pareek
Reason for change	Appointment as Chief Financial Officer (CFO) of the Company
Date of Appointment	With effect from April 22, 2024.
Brief profile	A qualified Chartered Accountant with Bachelor of Commerce degree having a post qualification of experience of more than 12 years. He has skills, expertise and experience in strategic financial planning, budgeting, forecasting, GAAP, IFRS/IND, cash flow optimization, debt management, Stakeholder Communication, Mergers and Acquisitions, Risk Management, and Capital allocation with a proven track record in diverse industries including i.e. tyre Manufacturing, Metals & Mining, Pharmaceutical, Wires & Cable Manufacturing etc.
Disclosure relationships Directors (in appointment Director)	Nil

Date: April 22, 2024

To  
The Board of Directors,  
**Nibe Limited**  
Plot No. A-3/B, Chakan Industrial Area,  
Phase-II, Village: Khalumbre,  
Taluka-Khed, Pune, Maharashtra, 410501

Subject: Resignation from the Position of Chief Financial Officer (CFO)

Dear Sirs/Madams,

I am writing to formally resign from my role as Chief Financial Officer (CFO) of Nibe Limited, effective April 22, 2024. This decision is due to internal reorganization within the group.

It has been an honor to serve as the CFO of Nibe Limited and contribute to the company's growth and success. I appreciate the support and guidance provided by the Board during my tenure.

While I am resigning from my current position as CFO, I am eager to explore new avenues within the organization where my skills and experience can continue to contribute effectively. I am confident that this transition will not only benefit my professional growth but also support the ongoing success of Nibe Limited. Thank you once again for the opportunity to be part of this esteemed company.

Sincerely,

  
Hemant Wani